

AMAR VANIJYA LTD.

CIN : L74900DL1985PLC020118

105, SOUTHEX PLAZA - II,

LEELA RAM MARKET,

SOUTH EXTN - II

NEW DELHI - 110 049

Tel : (011) 41042727

Email - amar.vanijya@rediffmail.com

Website: www.amarvanijya.com

Date: 30.08.2019

To

The Secretary

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th floor, Plot no. C 62, G-Block,

Opp. Trident hotel, Bandra Kurla Complex,

Bandra (E), Mumbai- 400 098

Sir,

Submission of Annual Report for the Financial Year ended 31st March, 2019 under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith a copy of Annual Report for the financial year ended 31st March, 2019 along with the notice of 28th Annual General Meeting of Amar Vanijya Limited.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours' truly

For Amar Vanijya Limited

Arindam Roy Chowdhury

Arindam Roychowdhury
Company Secretary



Encl: As Above

28TH

ANNUAL REPORT

&

ACCOUNTS

2018-2019

AMAR VANIJYA LIMITED

DIRECTORS

NAVIN NAYAR

PRAMOD KUMAR MUNDRA

MADHU SUDAN CHOUDHARY

SURBHI CHOUDHARY

CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

ARINDAM ROYCHOWDHURY

CHIEF EXECUTIVE OFFICER

KALLOL KUNDU

AUDITORS

P.S.D. & ASSOCIATES
Chartered Accountants
324, M.I. Road,
3rd Floor, Ganpati Plaza,
Jaipur - 302001

BANK

AXIS BANK LTD.

REGISTERED OFFICE

105, Southex Plaza – II,
Leela Ram Market,
South Extn – II,
New Delhi- 110049

AMAR VANIJYA LIMITED

Registered Office: 105, Southex Plaza- II, Leela Ram Market, South Extn- II, New Delhi - 110049
Corporate Identification No. (CIN) - L74900DL1985PLC020118
Tel: +(011) 41042727; E-mail: amar.vanijya@rediffmail.com;
Website: www.amarvanijya.com

NOTICE

NOTICE is hereby given that the 28th Annual General Meeting of the Members of Amar Vanijya Limited will be held on Wednesday, the 25th day of September, 2019 at 11.00 A.M at the registered office of the Company at 105, Southex Plaza - II, Leela Ram Market, South Extn. - II, New Delhi -110049, to transact the following business:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2019, including the Audited Balance Sheet as at 31st March, 2019 and the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Ms. Surbhi Choudhary (DIN: 06557104), who retires by rotation, and being eligible, offers herself for re-appointment.
3. To appoint Auditors of the Company and to authorise Board of Directors or Committee thereof to fix their remuneration and in this regard to consider and, if thought fit to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit and Auditors) Rules, 2014, including any statutory re-enactment or modification thereof, **M/s B. Kumar & Co.**, Chartered Accountants, (Firm Registration No. 306098E) be and are hereby appointed as the Statutory Auditors of the Company and to hold office for the term of 5 (five) years from the conclusion of this Annual General Meeting till the conclusion of 33rd Annual general Meeting on such remuneration as may be mutually agreed by and between the Board of Directors and the Auditors."

AS SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Mr. Navin Nayar (DIN: 00136057), whose period of office is liable to expire in the ensuing Annual General



Meeting and who has submitted a declaration that he meets the criteria for independence as provided under section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment for the second term under the provisions of the Companies Act, 2013, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation for a consecutive period of five(5) years from the conclusion of this Annual General Meeting until the conclusion of 33rd Annual General Meeting."

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"**RESOLVED THAT** pursuant to provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Mr. Pramod Kumar Mundra (DIN: 00196418), whose period of office is liable to expire in the ensuing Annual General Meeting and who has submitted a declaration that he meets the criteria for independence as provided under section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment for the second term under the provisions of the Companies Act, 2013, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation for a consecutive period of five(5) years from the conclusion of this Annual General Meeting until the conclusion of 33rd Annual General Meeting."

By Order of the Board
For Amar Vanijya Limited



Arindam Roy Chowdhury

Arindam Roychowdhury
Company Secretary

Place: Delhi

Date: 12th August, 2019

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT TO BE A MEMBER OF THE COMPANY.**
2. In order to be effective, the instrument appointing Proxies should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the meeting. A person can act as a proxy on behalf of not more than fifty (50) members holding in aggregate, not more than ten percent (10%) of the total share capital of the Company. A member holding more than ten percent (10%) of the total share capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other member. Proxies submitted by on behalf of a limited Companies, societies, etc., must be supported by an appropriate resolution/ authority as applicable.
3. Members are requested to notify the Registrar of Company, M/s Skyline Financial Services Pvt. Ltd. at D-153A, Okhla Industrial Area, Phase-I, Delhi- 110020, Ph-011-30857575, any change in their address.
4. The Register of Members and Share transfer Registers of the Company shall remain closed from Thursday, 19th September, 2019 to Wednesday, 25th September, 2019 (both days inclusive).
5. Members desiring any information with regard to the Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
6. A Statement containing details of Persons seeking appointment / reappointment as director under items no. 4 & 5 of the Notice is annexed hereto.
7. Members/Proxies are requested to bring the copies of Annual Reports and attendance slip to the meeting.
8. **Voting through electronic means and procedure thereof:**
 1. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company is pleased to provide its members, facility to exercise their right to vote on resolutions proposed to be considered at the 28th Annual general Meeting by electronic means and the business may be transacted through e-voting services.

The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depositories Limited (NSDL).



2. The Facility for voting through ballot/polling paper shall be made available at the AGM and the members attending the meeting who have not casted their vote by remote e-voting shall be able to exercise their right at the meeting through ballot/polling paper.
3. The remote e-voting period commences on **22.09.2019 from 9.00 A.M and ends on 24.09.2019 till 5.00 P.M.** During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Wednesday 18th September, 2019, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by the NSDL for voting thereafter, once the vote on the resolutions is casted by the member, the member shall not be allowed to change it subsequently.
4. The procedure and manner for remote e-voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.



b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.



Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/ modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shreemohankothari@yahoo.co.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in



9. You can also update your mobile number, e-mail id in the user profile detail of the folio which may be used for sending future communication(s).
10. The voting right of a member shall be in proportion to their share of paid up equity share capital of the Company as on cut-off date of **18.09.2019**
11. Any person who acquire shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 18.09.2019, may obtain the login ID and password by sending a request at amar.vanijya@rediffmail.com or evoting@nsdl.co.in or RTA.
12. A member may participate in the AGM even after exercising his right to vote through e-voting but shall not be allowed to vote again at the AGM.
13. A person whose name is recorded in the register of member or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail the facility of e-voting as well as voting at the AGM through ballot/polling paper.
14. Mr. Shree Mohan Kothari, (C.P. No. 1837,) Practicing Company Secretary of M/s. S. M. Kothari & Co., Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
15. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot/polling paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
16. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes casted at the meeting and thereafter unblock the votes casted through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes casted in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
17. The results declared along with the report of the scrutinizer shall be placed on the website of the agency (NSDL) immediately after the declaration of result by chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchange where Company's shares are listed.



ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant to Provisions of Section 102(1) of the Companies Act, 2013:

Item No. 4

Mr. Navin Nayar (DIN: 00136057) was appointed as an Independent Director on the Board of Company for a period of 5 (five) years from the conclusion of 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting pursuant to provisions of Section 149 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014. He hold office as Independent Director of the Company up to the conclusion /date of the ensuing Annual General Meeting of the Company ("first term" in line with the explanation to Sections 149 (10) and 149(11) of the Act).

Now, it is proposed to re-appoint Mr. Navin Nayar, as an Independent Director under section 149 of the Companies Act, 2013, not liable to retire by rotation and to hold office for second term of 5 (five) consecutive years from the conclusion of this Annual General Meeting until the conclusion of 33rd Annual General Meeting.

Mr. Navin Nayar, is not disqualified from being appointed as director in terms of section 164 of the Companies Act, 2013 and has given his consent to act as director.

The Company has received declaration from Mr. Navin Nayar that he meets with the criteria of Independence prescribed under sub section (6) of section 149 of the Companies Act, 2013.

In the opinion of the Board, Mr. Navin Nayar fulfils the conditions for appointment as an Independent Director as specified in the Act and as per the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Navin Nayar is independent of the management.

Copy of draft letter of appointment of Mr. Navin Nayar as an Independent Director would be available for inspection at the registered office of the Company during normal business hours.

Except Mr. Navin Nayar, none of the directors, Key Managerial Personnel/or their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board Recommends the Special Resolution set out at item no. 4 of the Notice for approval by the members.

Item No. 5

Mr. Pramod Kumar Mundra (DIN: 00196418) was appointed as an Independent Director on the Board of Company from the conclusion of 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting pursuant to provisions of Section 149 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014. He hold office as Independent Director of the Company up to the conclusion /date of the ensuing Annual General Meeting of the Company ("first term" in line with the explanation to Sections 149 (10) and 149(11) of the Act).



It is proposed to re-appoint Mr. Pramod Kumar Mundra, as an Independent Director under section 149 of the Companies Act, 2013, not liable to retire by rotation and to hold office for second term of 5 (five) consecutive years from the conclusion of this Annual General Meeting until the conclusion of 33rd Annual General Meeting.

Mr. Pramod Kumar Mundra, is not disqualified from being appointed as director in terms of section 164 of the Companies Act, 2013 and has given his consent to act as director.

The Company has received declaration from Mr. Pramod Kumar Mundra that he meets with the criteria of Independence prescribed under sub section (6) of section 149 of the Companies Act, 2013.

In the opinion of the Board, Mr. Pramod Kumar Mundra fulfils the conditions for appointment as an Independent Director as specified in the Act and as per the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Pramod Kumar Mundra is independent of the management.

Copy of draft letter of appointment of Mr. Pramod Kumar Mundra as an Independent Director would be available for inspection at the registered office of the Company during normal business hours.

Except Mr. Pramod Kumar Mundra, none of the directors, Key Managerial Personnel/or their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board Recommends the Special Resolution set out at item no. 5 of the Notice for approval by the members.

Place: Delhi
Date: 12th August, 2019



**By Order of the Board
For Amar Vanijya Limited**

Arindam Roy Chowdhury

**Arindam Roychowdhury
Company Secretary**

Brief Resume of Director seeking re-appointment at the 28th Annual General Meeting pursuant to Regulation 36(3) of the SEBI Listing Regulations, 2015 and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India.

Name of the Director	Ms. Surbhi Choudhary	Mr. Navin Nayar	Mr. Pramod Kumar Mundra
Date of Birth	11.06.1988	12.10.1962	10.02.1961
Date of Appointment	30.09.2014	18.10.1990	18.10.1990
Qualification	M.Sc., B. Tech, MBA	B.com(Hons), Chartered Accountant	B.com(Hons), Chartered Accountant
Expertise in specific	8 years' experience in the field of Business Analyst and Finance.	33 years' experience in Audit & Finance.	34 years' experience in Audit & Finance.
Directorship held in other Listed Companies.	Ellora Traders Limited	Cheviot Co Limited Kanco Tea & Industries Limited Bengal Tea & Fabrics Limited	NIL
Membership of Committees of other Listed Companies.	None	None	None
Relationship between Directors inter-se	Daughter of Mr. Madhu Sudan Choudhary	None	None

Place: Delhi
12th, August, 2019



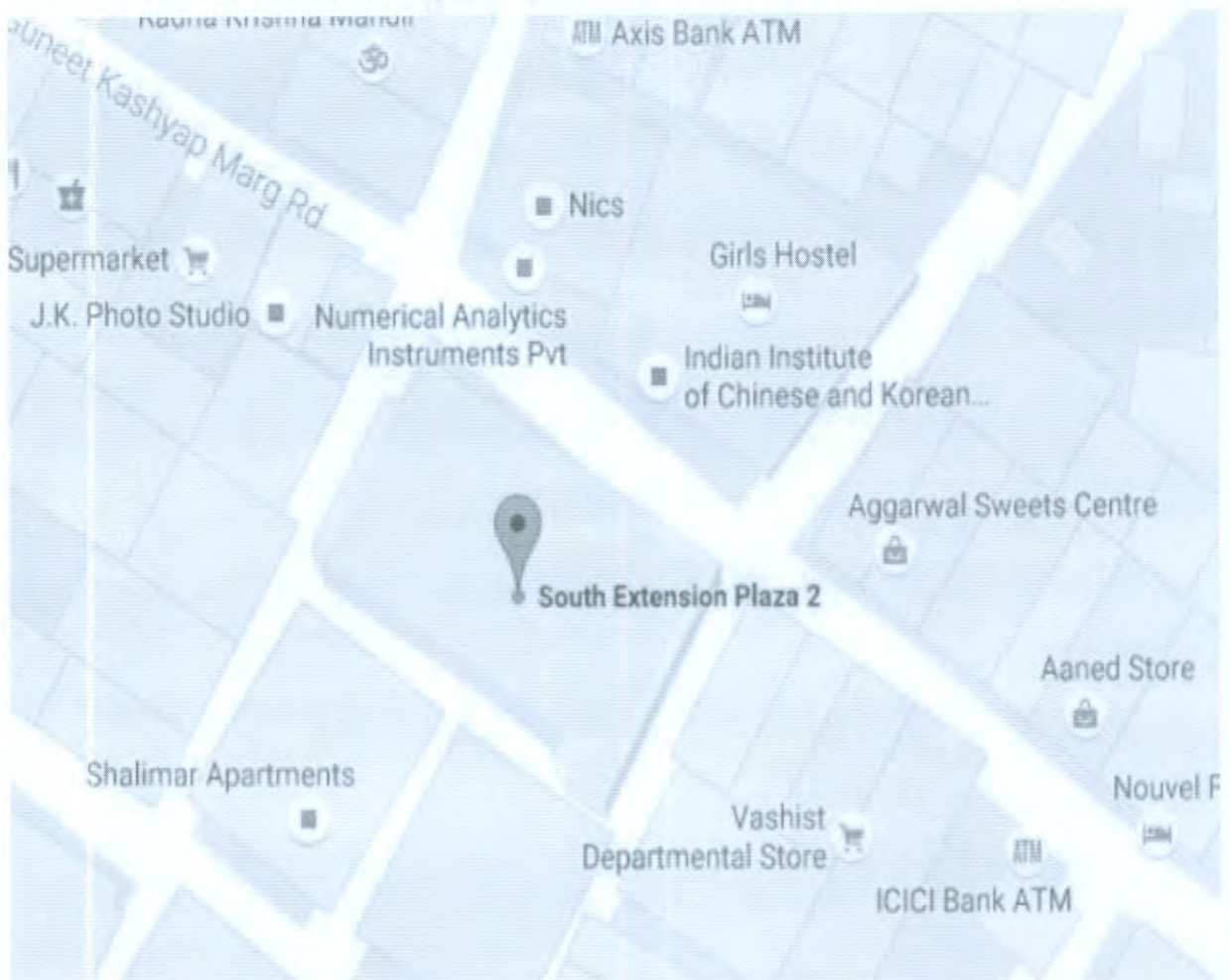
By Order of the Board
For Amar Vanijya Limited

Arindam Roy Chowdhury

Arindam Roychowdhury
Company Secretary

Route Map to the venue of 28th Annual General Meeting of the Company, to be held on Wednesday the 25th day of September, 2019.

Venue: 105, Southex Plaza-II, Leela Ram Market, South Extn-II, New Delhi- 110049.





INDEPENDENT AUDITORS' REPORT

**To the Members of
Amar Vanijya Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Amar Vanijya Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Profit and Loss Account and Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in accordance with the companies act 2013, the Act to the extent applicable and in the manner so required, and give a true and fair view in conformity with accounting principles generally accepted in India, as applicable:

- i. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- ii. in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- iii. of the Cash flow statement for the year ended March 31, 2019.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a

whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters required to be reported.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon. The other information as identified above is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the Balance Sheet, the Profit and Loss Account and Cash Flow Statement of the Company in accordance with accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 Companies (Accounts) Rules, 2014 further amended by Companies (Accounting Standards) Amendment Rules, 2016.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of

Jaipur
Audited Accounts

our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(i). As required by the Companies (Auditor's report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1, a statement on the matters specified in paragraphs 3 and 4 of the Order.

(ii) As required under the section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion and to the best of our information and according to the explanations given to us, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) the Balance Sheet, the statement of Profit & loss account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors, as on March 31, 2019 and taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2019, from being appointed as a director in terms of section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to Annexure 'II' to this report.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company has no pending litigations in its financial statements which would impact its financial position ;
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts;
 - c. There are no amounts which are required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and Rules made there under by the Company.

For P.S.D. & Associates
Chartered Accountants
FRN: 004301C



(Thalendra Sharma)
Partner
M. No. 079236

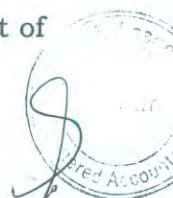
Place: Jaipur
Date: 29th May 2019

Annexure "I" forming part of Independent Auditor's Report
Report As required by the Companies (Auditor's report) Order, 2016 ('the Order')
issued by the Central Government of India in terms of sub-section (11) of section
143 of the Act

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All these fixed assets have been physically verified by the management at reasonable intervals and there is a regular program for such verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c.) Company does not own any immovable property.
- (ii) The Company is a Non-Banking Finance company, primarily rendering financial services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in register maintained under Section 189 of the Companies Act, 2013. Accordingly relevant clause (iii) a to (iii) c are not applicable.
- (iv) Company has not provided any loans to directors hence provisions of section 185 of Companies Act, 2013 not applicable to the company and the company has complied with the provisions of section 186 of Companies act 2013 with respect to loans, investments, guarantees and securities.
- (v) The company has not accepted deposits from the public and hence the provisions of section 73 to 76 and any other relevant provisions of the companies act or any other directives of RBI are not applicable to the Company.
- (vi) Company is not required to maintain any cost records in pursuant to the rules made by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 read with Companies (Cost Records & Audit) Rules, 2014.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable.

- (b) There are no disputed statutory dues which have not been deposited on account of matters pending before appropriate authorities.



- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Company has complied with the provisions of section 197 of Companies Act, 2013 wherever applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us, and based on our examination of the records, transaction with related parties are adequately disclosed in the notes to accounts.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) Company has obtained registration under section 45-IA of Reserve Bank of India Act, 1934.

For P.S.D. & Associates
Chartered Accountants
FRN: 004501C



(Thalendra Sharma)

Partner

M. No. 079236

Place: Jaipur

Date: 29th May, 2019

Annexure "II" forming part of Independent Auditor's Report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of Amar vanijya Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For P.S.D. & Associates
Chartered Accountants**

FRN: 004501C



(Thalendra Sharma)

Partner

M. No. 079236

Place: Jaipur

Date: 29th May 2019

AMAR VANIJYA LIMITED
Balance Sheet as at 31st March, 2019

		In Rs (Rounded Off)	
Particulars	Note	As at 31st March, 2019	As at 31st March, 2018
<u>EQUITY AND LIABILITIES</u>			
<u>SHAREHOLDERS' FUNDS</u>			
Share Capital	3	19,920,000	19,920,000
Reserve and Surplus	4	18,703,526	23,898,096
		38,623,526	43,818,096
<u>NON CURRENT LIABILITIES</u>			
Long Term Borrowings	5	1,465,000	1,465,000
Long Term Provision	6	893,143	95,000
		2,358,143	1,560,000
<u>CURRENT LIABILITIES</u>			
Other Current Liabilities	7	628,532	290,134
		628,532	290,134
		41,610,201	45,668,230
<u>ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
Fixed Assets			
Tangible Assets	8	4,918	4,918
Deferred Tax Assets		-	42,037
Non-Current Investments	9	6,324,038	10,824,038
Long Term Loans & Advances	10	34,653,177	34,315,990
		40,982,133	45,186,983
<u>CURRENT ASSETS</u>			
Cash and cash equivalents	11	114,358	95,815
Other Current Assets	12	513,710	385,432
		628,068	481,247
		41,610,201	45,668,230

Significant Accounting Policies & Notes on account

1 to 26

The accompanying notes form an integral part of the financial statement

As per our report of even date attached

For P.S.D & ASSOCIATES

Chartered Accountants

Firm's Registration Number: 04501C

Thalendra Sharma

Partner

Membership Number - 079236

Place : New Delhi

Date : 29th May 2019

AMAR VANIJYA LIMITED

[Signature]
Director

AMAR VANIJYA LIMITED

[Signature]
Director

For AMAR VANIJYA LIMITED

[Signature]
CFO | Company Secretary

AMAR VANIJYA LIMITED

Statement of Profit and Loss for the year ended 31st March, 2019

in Rs (Rounded Off)

Particulars	Note	For the year ended 31st March 2019	For the year ended 31st March 2018
Revenue			
Revenue from Operation	13	1,874,652	2,091,942
Other Income	14	10,232	31,399
Total Revenue		1,884,884	2,123,341
Expenses			
Employee benefit Expenses	15	1,063,746	826,738
Depreciation & Amortisation Expenses		-	622
Other Expenses	16	627,765	707,907
Diminution in Value of Investment	20	4,500,000	-
Provision on Sub Standard Assets		798,143	-
Total Expenses		6,989,654	1,535,267
Profit before Tax		(5,104,770)	588,074
Tax expense			
Current tax		47,763	150,512
Deferred Tax Assets		42,037	(4,809)
Prior Period Tax		-	(159,095)
Profit for the period		(5,194,570)	601,466
Earning per Equity Share	17		
Basic & Diluted		(2.61)	0.30

Significant Accounting Policies & Notes on account 1 to 26

The accompanying notes form an integral part of the financial statement

As per our report of even date attached

For P.S.D & ASSOCIATES

Chartered Accountants

Firm's Registration Number: 04501C

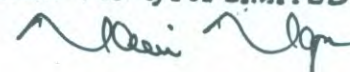
Thalendra Sharma

Partner

Membership Number - 079236

Place : New Delhi

Date : 29th May 2019**AMAR VANIJYA LIMITED**

 Director
AMAR VANIJYA LIMITED

 Director
For AMAR VANIJYA LIMITED

 CFO/ Company Secretary

AMAR VANIJYA LIMITED

SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

1. **Corporate Information :**

The company is a public limited company incorporated as per the provisions of Companies Act and a Non- Banking Financial Company (Non- deposit taking) registered with Reserve bank of India. The principle business of the company is investment in shares and advancing loans.

2. **Significant Accounting Policies**

2.1 **Basis of Preparation:**

The financial statements have been prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 (' the 2013 Act) read with Rule 7 of the Companies (Accounts) Rules 2014 . The financial statements have been prepared under the historical cost convention on the basis of Going Concern Assumption and accrual basis except in case of assets for which provisions for impairment is made and revaluation is carried out. Accounting policies adopted in preparation of financial statements not specially referred to, are consistent and in consonance with generally accepted accounting principles in India.

2.2 **Use of Estimates :**

The preparation of financial statements requires management to make estimates, judgements and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements. The estimates and assumption used in the preparation of financial statement are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statement. Actual results may differ from those estimates.

As per opinion of the management, all the current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities have been provided in the books of accounts.

2.3 **Disclosure of accounting Policies (AS-1)**

The financial statements are prepared and presented under the historical cost convention, on accrual basis of accounting on the basis of Going Concern Assumption.

2.4 **Valuation of Inventories (AS-2)**

There are no inventory being NBFC in the company.

2.5 **Cash Flow Statement (AS-3) & Sec 2(40) of Companies Act, 2013**



Cash Flow is prepared as per indirect method and duly incorporated in the financial statement.

2.6 Contingencies and Event occurring after the balance sheet date (AS 4)

Events occurring after the balance sheet date are those significant events, both favourable and unfavourable, that occur between the balance sheet date and the date on which the financial statements are approved by the Board of Directors in the case of a company, and, by the corresponding approving authority in the case of any other entity. Events which occur between the balance sheet date and the date on which the financial statements are approved, may indicate the need for adjustments to assets and liabilities as at the balance sheet date. There are no events occurring after balance sheet date for which adjustments needs to be done in Balance sheet.

2.7 Net Profit or loss for the period, Prior Period items and change in accounting policies (AS-5)

There is no extraordinary item or Prior Period Item in the Profit & Loss account and also there is no change in the accounting policy, hence this AS is not applicable.

2.8 Construction Contract (AS-7)

Being NBFC, AS 7 is not applicable to the company.

2.9 Revenue Recognition (AS-9)

Items of income and expenses are accounted for on accrual basis.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends

Dividend is recognized when the shareholders' right to receive payment is established by the balance sheet date.

2.10 Accounting for Fixed Assets (AS-10)

a). Fixed assets are accounted for at cost of acquisition inclusive of inward freight, duties & taxes and incidentals related to acquisition and reduced by the accumulated depreciation.

b). The useful life of the assets has been considered as per the useful life prescribed under Schedule- II of the companies Act, 2013 and depreciation has been computed in accordance with and in the manner prescribed under Schedule- II of the Companies Act, 2013.

2.11 Effect of Changes in Foreign Exchange Rates(AS-11)

This AS is not applicable on the company as it is not having any Foreign Currency exposure.

2.12 Government Grants (AS-12)



This AS is not applicable as there is no government grant received during the year.

2.13 Investment (AS-13)

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost, but provision for diminution in value is made to recognise a decline other than temporary in the value of such investments. During the year under consideration diminution in the value of investment is recorded at Rs. 45,00,000/- (refer note no 20).

2.14 Employee Benefits (AS-15)

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss for the year in which the related services are rendered. Post-employment and other long term employee benefits are recognised as an expense in the profit and loss account of the year in which the employee has rendered service and treated as defined benefits plans. The expense is recognised on the assumption that such benefits are payable at the end of the year to all the eligible employees.

2.15 Borrowing Cost (AS 16)

Borrowing cost that attributable to the construction/acquisition of fixed assets are capitalized as part of the cost of these capitalized assets till the date of completion of physical construction/ mechanical completion of the assets. However during the year under consideration company has not incurred any borrowing cost.

2.16 Segment Reporting (AS-17)

Since, the company is engaged only in the business of advancing the loans and no other business segment / geographical segment is in the operation, hence the disclosure requirements as required by Accounting Standard 17 "Segment Reporting", are not applicable.

2.17 Related Parties Disclosures (AS-18)

(i) List of Related parties :

Sr. No.	Name	Relationship
1.	Arindam Roy Chowdhary	CFO, CS
2.	KallolKundu	CEO

ii) Transactions with related parties

Sr. No.	Name of Related Person	Nature of Transaction	Amount paid during the year
1.	Arindam Roy Chowdhary	Salary	1,20,000
2.	KallolKundu	Salary	1,74,930



2.18 Leases (AS-19)

There are no lease transactions in the company.

2.19 Earning Per Share(AS-20)

Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

2.20 Taxes on Income (AS-22)

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred Taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each reporting date and are adjusted for its appropriateness. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Mat credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India (ICAI), the said asset is created by way of a credit to the profit & loss accounts and shown as MAT Credit Entitlement. The company reviews the same at each balance sheet date and write down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal income tax during the specified period.

2.21 Discontinuing Operation (AS-24)

This AS is not applicable to the company as no operation discontinued during the year.



2.22 Interim Financial Reporting (AS-25)

This AS is not applicable as these are annual financial statement.

2.23 Intangible Assets (AS-26)

This AS is not applicable as the company does not have any intangible asset.

2.24 Impairment of assets (AS-28)

The carrying amount of assets are reviewed at each Balance sheet date if there is any indication of Impairment based on internal/external factors. An asset is treated as impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of recoverable amount.

2.25 Provisions, Contingent Liabilities & Contingent Assets (AS-29)

The Company recognizes a provision where there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made regarding the amount of the obligation. Disclosures for a contingent liability or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

2.26 AS-21/23/27 is not applicable to the company.**2.27** There are no Micro, Small & Medium Enterprise, to whom the Partnership Firm owes dues, which are outstanding for more than 45 days at the Balance sheet date. This information as required to be disclosed under the Micro, Small & Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.**2.28** Figures for previous year are re-grouped & re-arranged where ever considered necessary.

AMAR VANIJYA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH, 2019

	As at 31st March 2019 (Rs)	As at 31st March 2018 (Rs)
3 SHARE CAPITAL		
a AUTHORIZED SHARE CAPITAL :		
20,00,000 Equity Shares of Rs. 10/- each	20,000,000	20,000,000
b ISSUED , SUBSCRIBED AND PAID - UP		
19,92,000 Equity Shares of Rs 10/- each	19,920,000	19,920,000
	19,920,000	19,920,000
c The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity		
d Shareholders holding more than 5% shares:	% of holding No.of shares held	% of holding No.of shares held
	NIL	NIL
e The Company declares and pays dividends in Indian rupees.The Company has not declared any dividend in the financial year 2018-2019.		
f Reconciliation of the number of shares outstanding:		
Particulars	As at 31st March, 2019	31st March, 2018
Number of shares at the beginning	1,992,000	1,992,000
Addition during the year	-	-
Number of shares at the end	1,992,000	1,992,000
4 RESERVES AND SURPLUS		
Particulars		
Statutory Reserve		
Opening Balance	2,256,500	2,135,500
Additon during the year	40,000	121,000
Closing Balance	2,296,500	2,256,500
Surplus in Profit and Loss Account :		
Opening Balance	21,641,596	21,161,130
Add: Net profit transferred from Statement of Profit & Loss account	(5,194,570)	601,466
Less : Transfer to Statutory Reserve	40,000	121,000
Less : Provision for Standard Assets	-	-
Closing Balance	16,407,026	21,641,596
Total	18,703,526	23,898,096
5 Long Term Borrowings		
Unsecured Loan	1,465,000	1,465,000
	1,465,000	1,465,000
6 Long Term Provision		
Provision for Standard Assets	95,000	95,000
Provision on Sub Standard Assets	798,143	-
	893,143	95,000
7 OTHER CURRENT LIABILITIES		
For Expenses	628,532	290,134
	628,532	290,134



AMAR VANIJYA LTD.

NOTE 8

FIXED ASSETS

		Gross Block			Depreciation					Net Block	
Particulars	Purchase Date	As on 01.4.2018	Addition/ deduction during the year	As on 31.03.2019	UPTO 31.3.2018	For the year	Disposal/ Adj't/Sold	Deduction	Up to 31.03.2019	As on 31.03.2019	As on 31.3.2018
Laser Printer		41,360	-	41,360	39,292	-	-	-	39,292	2,068	2,068
Computer	31.03.11	22,150	-	22,150	21,043	-	-	-	21,043	1,107	1,107
Air Conditioner	16.06.11	34,857	-	34,857	33,114	-	-	-	33,114	1,743	1,743
TOTAL		98,367	-	98,367	93,449	-	-	-	93,449	4,918	4,918



	As at		As at	
	31st March 2019		31st March 2018	
9 NON-CURRENT INVESTMENTS				
Trade				
(In Preference Shares of Rs. 10/- each)	No of Shares		No of Shares	
Manabarrie Tea Co. Ltd.	50000	500,000	500000	5,000,000
(Ref Note No. 20)				
		500,000		5,000,000
 (In Unquoted equity shares of Rs. 10/- each)	No of Shares		No of Shares	
S.J.Overseas Pvt. Ltd.	1600	61,538	1600	61,538
Crickxon Trade & Exports Pvt Ltd	116250	1,162,500	116250	1,162,500
Siddhipriya Vincom Pvt Ltd	10000	100,000	10000	100,000
		1,324,038		1,324,038
 11% Non Cumulative Optionally Convertible Redeemable Preference Shares	No of Shares		No of Shares	
Paradise Infranirman Consultants Pvt Ltd	450,000	4,500,000	450,000	4,500,000
		6,324,038		10,824,038
None of the entities in which investments have been made are subsidiaries, associates, joint ventures or controlled special purpose entities.				
10 LONG TERM LOANS & ADVANCES				
Advances receivables in cash or in kind or value to be received, pending adjustments		34,653,177		34,315,990
		34,653,177		34,315,990
11 CASH AND CASH EQUIVALENTS				
Cash in hand		32,854		3,975
Balances with banks		81,504		91,840
		114,358		95,815
12 OTHER CURRENT ASSETS				
Advance Payments of Income Tax (Net of Provision)		513,710		385,432
		513,710		385,432
13 REVENUE FROM OPERATION				
Interest		1,874,652		2,091,942
		1,874,652		2,091,942
14 OTHER INCOME				
Interest on IT Refund		10,232		-
Written off Liabilities		-		31,399
		10,232		31,399
15 EMPLOYEES BENEFIT EXPENSES				
Salaries & Bonus		819,763		813,478
Gratuity		231,923		-
Staff Welfare Expenses		12,060		13,260
		1,063,746		826,738



	As at 31st March, 2019	As at 31st March, 2018
16 OTHER EXPENSES		
Advertisement Expenses	89,460	92,415
Travelling & Conveyance	7,750	8,260
Filing Fees	2,400	4,200
Legal & Professional Fees	374,710	425,540
Rent	-	20,000
Bank Charges	1,534	705
Printing & Stationery	1,000	2,500
Office Repair & Maintenance	18,950	26,240
Books & Periodicals	2,100	2,000
Postage & Telegram	3,007	5,440
General Expenses	10,340	25,050
Internal Audit Fees	15,000	15,000
Rates & Taxes	250	267
Web Hosting Charges	-	4,590
Listing Fees	64,900	40,250
Demat Charges	1,200	-
Telephone Charges	5,664	5,950
Auditor's Fees	29,500	29,500
	627,765	707,907

17 EARNING PER SHARE

Basic/ Weighted average nos of equity shares outstanding during the year	1,992,000	1,992,000
Profit for the year	(5,194,570)	601,466
Nominal Value of equity shares	10	10
Basic and diluted EPS	(2.61)	0.30

18 Related Party Transactions :

a Key Management Personnel	Mr.Arindam Roy Chowdhury & Mr. Kallol Kundu
b Relatives	None
c Associates	None
d Transaction with related parties	None

During the year Salary has been paid to Arindam Roy Chowdhury(CFO, CS) Rs. 1,20,000, and to Mr. Kallol Kundu (CEO) Rs. 174930.00

19 There is no contingent liability as on balance sheet date.

20 The Investment are held by the Company in its own name. In FY 2018-19, diminution in value of Investment in Manabarrie Tea Co Ltd is recorded at Rs. 45,00,000 in lieu of order passed by NCLT in case of Manabarrie Tea Co Ltd for reduction in preference share capital of the company.

21 There is no impairment on any other assets of the company.

22 No amount has been paid or payable during the period which need to be disclosed as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

23 Gratuity and other retirement benefits, if any payable by the company, shall be accounted for on cash basis.



24	Information as required in terms of Paragraph 13 of Non-Banking Financial (Non Deposit accepting or holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 for year ended 31st March, 2019		
			(Amount in lakhs)
Liabilities Side		Amount Outstanding	Amount Overdue
(1) Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not			
(a) Debentures : -		NIL	-
Secured		NIL	-
Unsecured			
(Other than falling within the meaning of public deposits)			
(b) Deferred Credits		NIL	-
(c) Terms Loans		NIL	-
(d) Inter-corporate loans and borrowing		NIL	-
(e) Commercial Paper		NIL	-
(f) Public Deposits*		NIL	-
(g) Other loans- Unsecured Loan		14.65	15
TOTAL		14.65	15
* Please see Note 1 Below			
Assets Side:			Amount Outstanding
(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:			
(a) Secured			-
(b) Unsecured			347
(3) Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities			
(i) Lease assets including lease rentals under sundry debtors			
(a) Financial lease			-
(b) Operating lease			-
(ii) Stock on hire including hire charges under sundry debtors:			
(a) Assets on hire			-
(b) Repossessed Assets			-
(iii) Hypothecation loans counting towards EL/HP activities			
(a) Loans where assets have been repossessed			-
(b) Loans other than (a) above			-
(4) Break-up of Investments:			
Current Investments			
1 Quoted:			
(i) Shares : (a) Equity			-
(b) Preference			-
(ii) Debentures and Bonds			-
(iii) Units of mutual funds			-
(iv) Government Securities			-
(v) Others (Please specify)			-
2 Unquoted:			
(i) Shares : (a) Equity			-
(b) Preference			-
(ii) Debentures and Bonds			-
(iii) Units of mutual funds			-
(iv) Government Securities			-
(v) Others (Please specify)			-
Long Term Investments:			
1 Quoted:			
(i) Shares : (a) Equity			-
(b) Preference			-
(ii) Debentures and Bonds			-
(iii) Units of mutual funds			-
(iv) Government Securities			-
(v) Others (Please specify) - Gold Coin			-
2 Unquoted:			
(i) Shares : (a) Equity			13
(b) Preference			50
(ii) Debentures and Bonds			-
(iii) Units of mutual funds			-
(iv) Government Securities			-
(v) Investments in partnership firm			-



(5) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1 Related Parties			
(a) Subsidiaries	-	NIL	-
(b) Companies in the same group	-	NIL	-
(c) Other related parties	-	NIL	-
2 Other than related parties	-	338.58	339
Total	-	338.58	339
(6) Investor group-wise classification of all investments (current and long-term) in shares and securities (both quoted and unquoted): Please see note 3 below			
Category	Market Value/Break up or fair value of	Book Value (Net of Provisions) (Rs.)	
1 Related Parties**			
(a) Subsidiaries	NIL	-	-
(b) Companies in the same group	NIL	-	-
(c) Other related parties	NIL	-	-
2 Other than related parties	63.24	63	63
Total	63.24	63	63
** As per Accounting Standard of ICAI (Please see Note 3 below)			
(7) Other Information			
Particulars	Amount in lacs		
(i) Gross Non-Performing Assets			
(a) Related Parties	-		
(b) Other than related parties	80		
(ii) Net Non-Performing Assets			
(a) Related Parties	-		
(b) Other than related parties	72		
(iii) Assets acquired in satisfaction of debt	-		

Notes:

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non-deposit Accepting or holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting Standards and Guidance Notes issued by The Institute of Chartered Accountants of India are applicable including for valuation of investments and other assets as also acquired in satisfaction of debt. However, market value in respect of quoted investments, should be disclosed break up/fair value/NAV and in respect of unquoted investments, should be disclosed irrespective of whether they are classified as long-term or current in column(5) above.
- The Financial statements for the year ended 31st March, 2019 are prepared as per Revised Schedule VI. Corresponding Comparative figures of the previous year have been regrouped and/or rearranged wherever necessary.
- Comparative figures of the previous year have been regrouped and/or rearranged wherever necessary.

As per our report of even date attached
For P.S.D. & ASSOCIATES
Chartered Accountants
Firm's Registration Number: 04501C

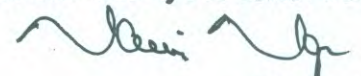
Thalendra Sharma
Partner
Membership Number - 079236

Place : New Delhi
Date : 29th May 2019

AMAR VANIJYA LIMITED


Director

AMAR VANIJYA LIMITED


Director

For AMAR VANIJYA LIMITED


CFD/ Company Secretary

AMAR VANIJYA LIMITED

Cash Flow Statement for the year ended 31st March, 2019

	For the year 2018-2019	For the year 2017-2018
A. Cash Flow From Operating Activities		
Net Profit/(Loss) as per P & L Account	(5,104,770)	588,074
Adjustments for		
Provision for Income Tax	(47,763)	
Depreciation	-	622
Diminution in Value of Investment	4,500,000	-
Cash flow before working capital changes	<u>(652,533)</u>	<u>588,696</u>
Adjustments for Working Capital		
Increase / Decrease in Other Current Assets	(128,278)	(237,786)
Increase / Decrease in Current Liabilities	338,398	18,044
Tax Adjustment	-	13,392
Increase / Decrease in DTA	-	(4,809)
Increase / Decrease in Short Term Prov	-	(415,000)
Increase / Decrease in Long Term Prov	798,143	-
Net Cash generated from operations	<u>355,730</u>	<u>(37,463)</u>
B. Cash Flow From Investing Activities		
Change in Value of Investment	4,500,000	-
Purchase/Sale of Investment	-	-
Loss on Sale of Investment	(4,500,000)	-
Net Cash Flow from investing activities	<u>-</u>	<u>-</u>
C. Cash Flow from Financing Activities		
Purchase of Fixed Assets	-	-
Loans Given	(337,187)	-
Repayment of Loan & Advances	-	-
Net Cash used in Financing activities	<u>(337,187)</u>	<u>-</u>
Net Increase in Cash & Cash Equivalent	18,543	(37,463)
Opening Cash & cash Equivalent	95,815	133,277
Closing Cash & cash Equivalent	114,358	95,815

* These represent Cash and Bank Balance only.

Note :-

1) The Above Cash Flow has been Prepared under " Indirect Method' as set out in Accounting Standard - 3 on Cash Flow Statement issued by Institute of Chartered Accountants of India.

2) This is the Cash Flow referred to, in our report of even date.

As Per our Report of even date attached

For P.S.D. & ASSOCIATES
Chartered Accountants

Thalendra Sharma

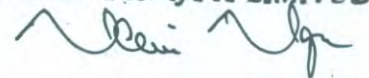
Partner

Membership Number - 079236

Firm Registration Number : 04501C

Place : New Delhi

Date :- 29th May 2019

AMAR VANIJYA LIMITED
Director**AMAR VANIJYA LIMITED**
Director**For AMAR VANIJYA LIMITED**
CFO/ Company Secretary